

INSURANCE PRICING

1. Motor Tariff

Basic premiums for compulsory Third-party insurance vary depending on the vehicle category. If the vehicle is aged more than **5 years**, the premium is increased by **25%**. If the vehicle is aged more than **10 years**, the premium is increased by **50%** of the basic premium.

The lowest premium is **78,000 Frw** and the highest is **1,000,000 Frw**

2. Extensions

You have the option to extend the comprehensive cover for vehicles not aged more than **15 years**. You can also extend the cover for personal accidents (family cover). The lowest rate applicable for the value of the vehicle is **3.2%** and the highest is **8.46%**.

Private Use Vehicles (Vehicles for pleasure or Transport of Staff)

The applicable tariff for vehicles utilised for private business (leisure) or carrying own staff for business trips is as follows:

Vehicle Type	Premium in Rwf excluding taxes
Side Cars & Motor Bikes	39,000
Car Voiture/Sedan/Saloon/Suzuki Jimmy	57,600
Jeep/SUV	76,200
Pickup_Camionnette (small lorry (< 5 tonnes))	86,100
Minibus/Van	129,600
Bus	207,000

2.2.1. Passenger Commercial Vehicles (Taxi)

Vehicle Type	Premium in Rwf excluding taxes
Side-cars/Motor Bikes	103,606
Tricycle	103,606
Taxi Car_Voiture/Sedan/Saloon	131,400
Taxi Jeep/SUV	131,400
Taxi Minibus/Van	153,600
Taxi Bus	153,600
School Bus	153,600

2.2.2. Vehicles Used for Hire

Vehicle Type	Proposed Base Premium Rwf
Car_Voiture/Sedan/Saloon for Hire	131,400
Jeep/SUV for Hire	131,400
Pickup_Camionnette for Hire	150,900
Minibus/Van for Hire	153,600
Bus for Hire	153,600

b. Base Premium for vehicles used for transport of goods

Vehicle Type	Premium in Rwf excluding taxes
Bicycles & Tricycles	103,606
Car_Voiture/Sedan/Saloon	150,900
Jeep/SUV	150,900
Minibus/Van	165,990
Bus	165,990
Pick-Up/ small lorry (< 5 tonnes - Camionnette)	150,900
HOWO, SHACMAN, FUSO,FAW	378,000
Tractor & Trucks, Lorry >= 5 tonnes – Camionnette	226,800
Trailer (Remorque)& Semi – Trailer (Semi-Remorque)	129,600
Flammable Goods	20% of respective vehicle category
Other Vehicles (Special Engine Vehicles): Specified Trailers, Ambulances, hearses, irrigation vehicles etc	Same as for private vehicles except for trucks

OWN DAMAGE (MATERIAL DAMAGE), THEFT AND FIRE

VEHICLE CLASS	VEHICLE TYPE	Material Damage (MD)	THEFT	FIRE	COMPREHENSIVE
PRIVATE VEHICLES	Side Cars & Motor Bikes, Tricycles	4.56%	3.57%	0.33%	8.46%
	Car/Voiture	2.97%	0.44%	0.3%	3.71%
	Jeep/SUV	2.46%	0.37%	0.25%	3.08%
	Pickup_Camionnette (small lorry (< 5 tonnes))	2.58%	0.38%	0.26%	3.22%
	Minibus/Van	2.56%	0.34%	0.3%	3.20%
	Bus	2.6%	0.35%	0.3%	3.25%
COMMERCIAL VEHICLES (Passenger)	Side-cars/Motor Bikes, Tricycles	6.95%	7.36%	0.54%	14.85%
	Taxi Car/Voiture	2.82%	0.71%	0.38%	3.91%
	Taxi Jeep/SUV	2.82%	0.71%	0.38%	3.91%
	Taxi Minibus/Van	3.17%	0.91%	0.46%	4.54%
	Taxi Bus	3.17%	0.91%	0.46%	4.54%
	Car/Voiture for Hire	3.13%	0.79%	0.42%	4.34%
	Minibus/Van for Hire	2.85%	0.83%	0.41%	4.09%
	Bus for Hire	2.85%	0.83%	0.41%	4.09%
	Jeep for Hire	3.13%	0.79%	0.42%	4.34%
	Pickup/ Camionnette for Hire	3.13%	0.79%	0.42%	4.34%
COMMERCIAL VEHICLES (Goods)	Side-cars/Motor Bikes, Tricycles	6.95%	7.36%	0.54%	14.85%
	Car/Voiture	2.82%	0.71%	0.38%	3.91%
	Jeep/SUV	2.82%	0.71%	0.38%	3.91%
	Pick-Up/ small lorry (< 5 tonnes - Camionnette)	2.80%	0.42%	0.28%	3.50%
	HOWO, SHACMAN, FUSO,FAW	4.20%	0.63%	0.42%	5.25%
	Truck (Camion) & Tractor, Lorry >= 5 tonnes – Camionnette	2.80%	0.42%	0.28%	3.50%
	Trailer (Remorque) & Semi-Trailer (Semi - Remorque)	2.80%	0.42%	0.28%	3.50%
	Flammable Goods	2.95%	0.84%	0.28%	4.07%
	Minibus	3.17%	0.91%	0.46%	4.54%
	Bus	3.17%	0.91%	0.46%	4.54%

OTHER VEHICLES (SPECIAL ENGINE VEHICLES)	Specified Trailers, Ambulances, hearses, irrigation vehicles etc	3.34%	0.51%	0.28%	4.13%
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2.3. Personal accident (Family cover):

The chargeable premium varies between **5,000 Frw** and **25,000 Frw**, depending on the chosen limit of indemnity. The available indemnity options are **1,000,000 Frw**, **2,000,000 Frw**, **3,000,000 Frw**, **4,000,000 Frw**, and **5,000,000 Frw**.

3. Non-motor business:

In Sanlam, we offer different products, and their insurance premiums range from **0.12%** to **4%**, depending on the selected product. Below is a list of the products we sell:

NO	DESCRIPTION OF ITEM		
1	Fire and Allied Perils Insurance	14	Personal Accident and Group Personal Accident Insurance
2	Consequential Loss Insurance	15	Engineering Insurance
3	Burglary and Theft Insurance	16	Erection All Risks Insurance
4	Bankers Blanket Bond Insurance	17	Machinery Breakdown Insurance
5	Directors and Officers Liability Insurance	18	Contractors Plant and Machinery (CPM) Insurance
6	Money and Cash in Transit Insurance	19	Boilers and Pressure Vessels
7	Goods in Transit Insurance	20	Computers, Electric and Electronic Equipment All Risks
8	Transporters Liability Insurance	21	Contractors All Risks Insurance
9	Public Liability Insurance	22	Aviation Insurance
10	Employers' Liability Insurance	23	Marine Hull and Marine Cargo Insurance
11	School Liability Insurance	24	Bond Guarantee
12	Product Liability Insurance	25	Fidelity Guarantee Insurance
13	Professional Indemnity Insurance	26	PVT Insurance

Note: the above rates are indicative and non-binding