

SANLAM ASSURANCES GENERALES PLC

UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Statement of Financial Position as at 30 September 2021

Figures in Frw'000	Current year 30-Sep-21	Previous year 31-Dec-20
ASSETS		
Cash and deposits in banks	8,603,244	6,834,378
Loans and Receivables	6,725,303	8,120,346
Investment in debt securities and equities	5,053,411	6,114,697
Investments in Properties	5,433,349	5,433,349
Investments in Properties(Buildings)	2,824,436	2,873,443
Property and Equipment	250,482	222,019
Intangible Assets	133,952	147,145
Other Assets	8,780,794	8,836,941
TOTAL ASSETS	37,804,970	38,582,318
LIABILITIES		
Technical Provisions	15,904,610	16,421,257
Due to parent/affiliates companies	42,502	59,398
Differed tax liability	1,865,793	1,865,793
Other liabilities	2,564,673	3,020,430
TOTAL LIABILITIES	20,377,578	21,366,879
CAPITAL AND RESERVES		
Paid-up capital	5,466,220	5,466,220
Share premium	4,963,273	4,963,273
Retained earnings	-764,738	-653,999
Profit/Loss summary	211,954	-110,739
Other reserves	7,550,683	7,550,683
TOTAL CAPITAL & RESERVES	17,427,392	17,215,438
TOTAL EQUITY AND LIABILITIES	37,804,970	38,582,318

Chief Executive Officer

Chairman of Board of Directors



Sanlam Assurances Générales Plc

Statement of Comprehensive income as at 30 September 2021

Figures in Frw'000	Current year 30-Sep-21	Previous year 30-Sep-20
Gross earned premium	11,636,441	10,899,485
Gross claims	(7,682,101)	(7,492,886)
Gross commission	(885,867)	(886,083)
Deferred acquisition costs	58,359	63,406
Premium Levies	(202,334)	(248,531)
Management Expenses	(2,715,539)	(2,390,666)
Bad debt provision	162,439	22,079
Other income	76,579	865,918
Gross underwriting surplus	447,976	832,721
Reinsurance written premiums	(1,619,214)	(1,408,519)
Reinsurance unearned premiums	(483,082)	(444,254)
Reinsurance earned premiums	(2,102,296)	(1,852,773)
Reinsurance claims recovered	831,882	1,177,470
Reinsurance commission recovered	356,111	316,017
Reinsurance Result	(914,302)	(359,286)
Underwriting result	(466,326)	473,434
Investment return on insurance funds	678,280	778,967
Net Insurance result	211,954	1,252,402
Taxation	-	284,048
Income after taxation	211,954	968,354



Sanlam Assurances Générales Plc

Statement of Changes in Equity as at 30 September 2021

Description	Share capital	Share Premium	Revaluation reserve	Other reserves	Accumulated losses/Retained earnings
	Frw'000	Frw'000	Frw'000	Frw'000	Frw'000
At 1 January 2021	5,466,220	4,963,273	3,008,878	4,541,805	-764,738
Transactions with shareholders					
Comprehensive income					
Profit for the year					211,954
Total comprehensive income					211,954
At 30th September 2021	5,466,220	4,963,273	3,008,878	4,541,805	(552,784)
At 1 January 2020	5,466,220	4,963,273	3,008,878	4,541,805	(653,999)
Transactions with shareholders					
Transfers from Saham AG	0	0	0	0	0
Proceeds from capital injection	0	0	0	0	0
Restructure for the company's capital	0	0	0	0	0
Dividends	0	0	0	0	0
Comprehensive income					
Profit for the year					-110,739
Total comprehensive income					-110,739
At 31st December 2020	5,466,220	4,963,273	3,008,878	4,541,805	-764,738

