

# SANLAM ASSURANCES GENERALES PLC

## UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 September 2022

### Statement of Financial Position as at 30 September 2022

Figures in Frw'000	Current year 30-Sep-22	Previous year 31-Dec-21
<b>ASSETS</b>		
Cash and deposits in banks	10,209,235	9,916,490
Loans and Receivables	7,148,509	8,436,085
Investment in debt securities and equities	4,978,409	5,139,437
Investments in Properties	5,452,740	5,452,740
Investments in Properties (Buildings)	2,798,723	2,848,024
Property and Equipment	269,310	229,489
Intangible Assets	134,963	138,702
Other Assets	9,142,470	9,018,721
<b>TOTAL ASSETS</b>	<b>40,134,359</b>	<b>41,179,688</b>
<b>LIABILITIES</b>		
Technical Provisions	17,182,437	18,405,086
Due to parent/affiliates companies	34,391	45,154
Differed tax liability	1,984,514	1,984,514
Other liabilities	3,139,466	3,461,538
<b>TOTAL LIABILITIES</b>	<b>22,340,808</b>	<b>23,896,292</b>
<b>CAPITAL AND RESERVES</b>		
Paid-up capital	5,466,220	5,466,220
Share premium	4,963,273	4,963,273
Retained earnings	-737,096	-764,736
Profit/Loss summary	426,590	27,641
Other reserves	7,674,564	7,590,998
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>17,793,551</b>	<b>17,283,396</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>40,134,359</b>	<b>41,179,688</b>

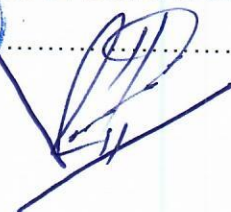
Chief Executive Officer

*for* 

*NDABANE Felix*



Chairman of Board of Directors



Sanlam Assurances Générales Plc

Statement of Comprehensive income as at 30 September 2022

Figures in Frw'000	Current year	Previous year
	30-Sep-22	30-Sep-21
<b>Gross earned premium</b>	<b>12,792,699</b>	<b>11,636,441</b>
Gross claims	(8,188,166)	(7,898,594)
Gross commission	(1,043,361)	(885,867)
Deferred acquisition costs	50,191	58,359
Premium Levies	(306,629)	(250,753)
Management Expenses	(2,760,922)	(2,382,974)
Bad debt provision	(138,765)	(153,335)
Other income	44,744	173,674
<b>Gross underwriting surplus</b>	<b>449,791</b>	<b>296,951</b>
Reinsurance written premiums	(2,138,413)	(1,619,214)
Reinsurance unearned premiums	84,346	(483,082)
<b>Reinsurance earned premiums</b>	<b>(2,054,067)</b>	<b>(2,102,296)</b>
Reinsurance claims recovered	1,056,892	1,048,375
Reinsurance commission recovered	417,737	356,111
<b>Reinsurance Result</b>	<b>(579,438)</b>	<b>(697,810)</b>
<b>Underwriting result</b>	<b>(129,647)</b>	<b>(400,858)</b>
Investment return on insurance funds	556,237	612,812
<b>Net Insurance result</b>	<b>426,590</b>	<b>211,954</b>
Taxation	-	-
<b>Income after taxation</b>	<b>426,590</b>	<b>211,954</b>





Sanlam Assurances Générales Plc

Statement of Changes in Equity as at 30 September 2022

Description	Share capital	Share Premium	Revaluation reserve	Other reserves	Accumulated losses/Retained earnings	Total
	Frw'000	Frw'000	Frw'000	Frw'000	Frw'000	Frw'000
At 1 January 2022	5,466,220	4,963,273	3,008,878	4,582,120	-737,091	17,283,400
Transactions with shareholders						
Comprehensive income						
Profit for the year					426,590	426,590
Revaluation surplus				83,566		83,566
Total comprehensive income	-	-	-	83,566	426,590	510,156
At 30 September 2022	5,466,220	4,963,273	3,008,878	4,665,686	(310,501)	17,793,556
At 1 January 2021	5,466,220	4,963,273	3,008,878	4,541,805	(764,736)	17,215,440
Comprehensive income						
Revaluation surplus	0	0	0	40315	0	40,315
Profit for the year					27,645	27,645
Total comprehensive income	0	0	0	40315	27,645	67,960
At 31 December 2021	5,466,220	4,963,273	3,008,878	4,582,120	-737,091	17,283,400

